

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: **NETTLESTEAD PARISH COUNCIL**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	19753	20741	+988.00	
Box 3 <i>Other income</i>	6296	5719	-577.00	
Box 4 <i>Staff costs</i>	6786	9707	+2800	THE CLERK INCREASED HER HOURS FOR THE YEAR 2022/23 TO COVER AN INCREASE IN WORKLOAD.
Box 5 <i>Loan interest/ capital</i>	0	0	0	0
Box 6 <i>Other payments</i>	15526	18560	+3151.00	JUBILEE TREE £1013.11 STREET LIGHTING SUPPLY £1481.15 GROUNDS MAINTENANCE OTHER £1182.00

Box 7 <i>Balances carried forward</i>	28511	26707	-1404.00	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 <i>Fixed assets & long term assets</i>	70813	70813	0	Explain <u>all</u> movements in this category and not just those above 15%
Box 10 <i>Total borrowing</i>	0	0	0	